June 17, 2026

Company	Quantum Solutions Co., Ltd.
Representative	Osawa Umeka Tokyo Stock Exchange Standard Market (Code: 2338)
Contact	Catherine TERADA, Administration Department
Tel	03-4579-4059

Notice Concerning Sale of Crypto Asset (ETH) and Recognition of Loss on Sale at Consolidated Subsidiary

As announced in the "Notice Concerning Decision on Policy to Partially Sell ETH Crypto Assets Held by the Company Group" dated June 4, 2026, the Company had resolved on a policy to sell part of the ETH crypto assets held by the Company Group, for the purpose of securing funds necessary to promote the AI Infrastructure (AIDC) business, in light of expected funding needs related to data centre service agreements, the introduction of GPU equipment, preparations for business launch and other related matters.

Following the above, GPT Pals Studio Limited ("GPT"), a consolidated subsidiary of the Company, sold Ethereum (ETH) on June 16, 2026.

As a result of the sale, the Company expects to record a loss of approximately JPY 18 million in the second quarter of the fiscal year ending February 2027, as a gain or loss on sale calculated based on the carrying amount after fair value valuation as of the end of the fiscal year ended February 2026. Details are as follows.

1. Overview of Sale of Crypto Asset

As stated above, GPT sold part of its ETH holdings primarily for the purpose of securing funds necessary to promote the AI Infrastructure (AIDC) business. The sale was carried out after comprehensively taking into account the Company Group's funding needs, capital efficiency, financial soundness and trends in the crypto asset market.

2. Details of the Sale

Details of the ETH sale by GPT are as follows.

Item	Details
Crypto asset sold	Ethereum (ETH)
Quantity sold	904 ETH (*)
Sale date	June 16, 2026
Sale price	USD 1,777.07 / ETH
Total sale proceeds	USD 1,606,471.28
Total sale proceeds converted into Japanese yen	Approximately JPY 257 million
ETH balance after sale	5,764.80 ETH
Impact on financial results	Expected to record a loss of approximately JPY 18 million in the second quarter of the fiscal year ending February 2027

*1. The above Japanese yen equivalent amount was converted at an exchange rate of USD 1 = JPY 160.25.

*2. As stated in the "Notice Concerning Additional Acquisition of Ethereum (ETH) by Consolidated Subsidiary" dated April 3, 2026, the Company Group held 6,668.80 ETH before this sale, including total staking income of 0.62 ETH, and the average acquisition price was USD 3,595.02 per ETH.

*3. The Company recorded an impairment loss on crypto assets related to ETH of JPY 1,617 million as non-operating expenses as of the end of the fiscal year ended February 2026. As a result of this valuation adjustment, the carrying amount of the 6,668.80 ETH held before this sale, including total staking income of 0.62 ETH, was USD 1,899.18 per ETH.

The loss related to this sale was not calculated based on the difference between the average acquisition price stated in *2 above and the sale price. Instead, it was calculated as a gain or loss on sale based on the carrying amount after fair value valuation as of the end of the fiscal year ended February 2026, as stated in *3 above.

In this ETH sale, the sale price of USD 1,777.07 per ETH was lower than the carrying amount of USD 1,899.18 per ETH after valuation adjustment as of the end of the fiscal year ended February 2026. Accordingly, the Company recognizes a loss on sale of USD 110,387.44, representing the difference between total sale proceeds of USD 1,606,471.28 and the carrying amount of USD 1,716,858.72.

3. Accounting Treatment Applied to the Sale of Crypto Asset

The Company's accounting policy for crypto asset investments is based on the principle of fair value valuation. Accordingly, the Company conducts fair value valuation, or valuation adjustment, of crypto assets held as of the end of each quarterly reporting period.

At the time of acquisition, crypto assets are recognized at acquisition cost, or fair value. In subsequent measurement, they are also measured at fair value, and valuation differences, or unrealized gains and losses, are recorded in the statement of profit or loss.

When the Company Group disposes of, or sells, crypto assets held by the Group, it calculates the weighted average cost, namely the carrying amount under the moving average method, of the relevant asset, and recognizes the difference between the sale price and such weighted average cost as gain or loss on sale, or realized gain or loss.

With respect to the recognition of gain or loss on this ETH sale, as announced in the Company's "Consolidated Financial Results for the Fiscal Year Ended February 2026 [Japanese GAAP]" dated April 14, 2026, the Company recorded an impairment loss on crypto assets of JPY 1,670 million as non-operating expenses in the fiscal year ended February 2026, of which the impairment loss related to ETH was JPY 1,617 million.

Accordingly, as of the end of the fiscal year ended February 2026, namely February 28, 2026, the Company Group conducted fair value valuation, or valuation adjustment, of the ETH it held, and reduced the carrying amount to the amount after fair value valuation.

Therefore, the gain or loss related to this ETH sale is not calculated based on the difference between the initial acquisition cost and the sale price, but based on the carrying amount after fair value valuation as of the end of the fiscal year ended February 2026. Specifically, the difference between the sale price of the ETH and the carrying amount after valuation adjustment as of the end of the fiscal year ended February 2026 is recognized as the gain or loss on sale related to this sale.

In this ETH sale, as the sale proceeds were lower than the carrying amount after valuation adjustment as of the end of the fiscal year ended February 2026, the Company expects to record a loss on sale.

The accounting treatment applied to this ETH sale is the same as the accounting treatment applied to the partial sale of BTC described in the “Notice Concerning Additional Acquisition of Ethereum (ETH) and Partial Sale of Bitcoin (BTC) by Consolidated Subsidiary” dated October 3, 2025, and to the partial sale of ETH and BTC described in the “Notice Concerning Crypto Asset Transactions at Consolidated Subsidiary” dated January 19, 2026.

4. ETH Holdings After the Sale

The ETH holdings after this sale are as follows.

Crypto asset	Balance before sale	Quantity sold	Balance after sale	Average acquisition price (*) (USD)
Ethereum (ETH)	6,668.80 ETH	904 ETH	5,764.80 ETH	1,899.18

*The above average acquisition price is based on the carrying amount after fair value valuation, or write-down of book value, as of the end of the fiscal year ended February 2026, namely February 28, 2026. Accordingly, there is a difference from the actual average acquisition price at the time of purchase. For the actual acquisition records at the time of purchase, please refer to the reference section of the “Notice Concerning Additional Acquisition of Ethereum (ETH) by Consolidated Subsidiary” dated April 3, 2026.

5. Future Outlook

As stated above, the Company expects to record a loss of approximately JPY 18 million in the second quarter of the fiscal year ending February 2027 in connection with this ETH sale.

The Company will promptly make further announcements if any matters requiring disclosure arise.